

# **SECTION 3000: FINANCES**

# POLICY 3025: CORPORATE SPONSORSHIP AND DONATIONS

- Date Adopted: May 21, 2014
- Date Revised: November 3, 2021 (Housekeeping Revision)

### **POLICY**

The Board encourages and welcomes positive relationships and partnerships between the school district and the business/corporate sector that benefit students and enhance the educational experience of the school community. Corporate sponsorships and donations are provided to the school district to enhance but not replace government funding.

Corporate sponsorships and donations are informal or formal relationships where goods, services, or funding are provided in exchange for meeting a corporation's goal related to community involvement and good corporate citizenship.

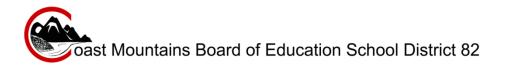
The Board expects that school district/corporate relationships will be conducted in an ethical manner in accordance with school district policy and regulations.

The Board supports corporate sponsorships and donations which:

- 1. treat the welfare of students as a paramount concern;
- 2. enhance the delivery of quality, relevant, culturally responsive educational programs for students;
- 3. benefit the schools and the school district;
- 4. are respectful of community standards;
- 5. are respectful of the educational setting.

### PROCEDURES

1. All proposed corporate sponsorships, donations, and gifts with a value of more than \$5,000 will be submitted in writing to the Secretary Treasurer.



# **PROCEDURES** (continued)

- 2. All procedures related to corporate sponsorships, donations, and gifts with a value of more than \$5,000 will be coordinated by the Secretary Treasurer.
- 3. Student scholarships organizations are exempt from the provisions in (1) and (2).
- 4. There shall be no actual or implied obligation to purchase the sponsors' or donors' service or products.
- 5. Individual employees of the school district shall not accept personal gifts in cash or kind, or benefit from the corporate sponsor or donor.
- 6. Sponsors may be recognized in an appropriate manner in programs, press releases, newsletters, assemblies and posters.